

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY**  
**Interagency Agreement with the State Treasurer's Office**

**Staff Summary of**  
**Resolution No. 2004-07**

August 26, 2004

This Resolution authorizes the execution of an Interagency Agreement with the State Treasurer's Office (STO) to provide administrative services including accounting, budgeting, data processing, personnel and business services to the Authority for the Fiscal Year 2004-05.

The Authority has entered into such agreements each previous year, since the State Treasurer's Office has the expertise and staff necessary to perform the administrative functions that would otherwise require substantial additional staffing and expense by the Authority.

The 2004-05 contract will be in the amount of \$277,972, the same as the prior year. It is based upon the number of staff at the Authority as a percentage of the total staff of all Authorities and Commissions that receive services from the STO.

Staff recommends approval for the proposed Interagency Agreement.